

Account Opening Form- Individual Form A (Tier 3)

ACCOUNT INFORMATION

This form should be completed in CAPITAL LETTERS. Characters and tick should be similar in style to the following:

A B C ✓

Branch Account No. (for official use only)

Name of Account

Bank Verification Number (BVN)

Account Type: Please indicate the business category and type of account to open by ticking the applicable box below

Current Account ☐ Savings Account ☐ Fixed Deposit Account ☐ Joint Account ☐

Domiciliary Account ☐ \$ ☐ € ☐ ¥ ☐ £ ☐ Others ☐

PERSONAL INFORMATION

Title: Surname

First Name Middle Name

Marital Status (please tick as appropriate) ☐ Single ☐ Married ☐ Other (Specify) Gender ☐ Male ☐ Female

Date of Birth Place of Birth

Mother's Maiden Name Tax Identification Number

Nationality ☐ Nigerian ☐ Others ☐ If Others (Please Specify)

L.G.A of Origin (Nigerians only) State of Origin (Nigerians only)

Resident Permit No. (for Non-Nigerians)

Permit Issue Date (for Non-Nigerians) Permit Expiring Date (for Non-Nigerians)

Purpose of Account Source of Fund /Wealth

Residential Address:

House Number Street Name

Nearest Bus Stop/Landmark

City/Town L.G.A

State Country

Mobile No. E-mail

Social Media Handle



IDENTIFICATION CARD:

National ID Card ☐ National Driver's Licence ☐ International Passport ☐ Permanent INEC Voter's Card ☐

Others: (Please Specify)

ID No.:

ID Issued Date

ID Expiry Date

ACCOUNT SERVICE(S) REQUIRED (PLEASE TICK APPLICABLE OPTION(S) BELOW)**Card Preferences:**

Debit Card

☐

Master Card

☐

Verve Card

☐

Visa Card

Online Banking

☐

Mobile Banking

☐

Internet Banking

☐

USSD Banking

Transaction Notification:

☐

SMS Alert (fees Apply)

☐

Email Alert (free)

Statement Preferences:

☐

Email Alert (free)

☐

Branch

E-Statement Frequency:

☐

Monthly

Cheque Book Requisition:

☐

Open Cheques

☐

Crossed Cheques

☐

50 Leaves

☐

100 Leaves

Kindly note that your account will be debited with a fee as cost for your card(s) once the account is opened

EMPLOYMENT DETAILS

Employment Status

☐

Paid Employment

☐

Self Employed

☐

Unemployed

☐

Retired

☐

Student

☐

Others

☐If Others
(Please Specify)

Employer's Name

Date of Employment
(If Employed)Expected Annual
Income

Address

Nature of Business /
Occupation**NEXT OF KIN DETAILS**

Title:

Name

Date of Birth

Marital Status

☐

Married

☐

Single

Others (specify) I

Gender

☐

Male

☐

Female

Relationship

Residential Address

Mobile No.

E-mail

AUTHENTICATION FOR POLITICALLY/FINANCIALLY EXPOSE PERSON / RISK CLASSIFICATION

Is the applicant a Politically Exposed Person (PEP)?

☐

Yes

☐

No

Risk Profile

Is the applicant a Financially Exposed Person (PEP)?

☐

Yes

☐

No

Low

Medium

High

Risk Justification

Accounts Mandate

Mandate authorization/Combination Rule (Please tick as appropriate): Sole Signatory

☐

Either to sign

☐

Both to sign

☐**Signatory A**

Name:

Surname:

First Name:

Other Name(s):

Class of Signatory:

Identification Type:

BVN:

Identification No:

Telephone No:

Signature & Date:

Declaration

I/We _____

hereby apply for the opening of an account with Livingtrust Mortgage Bank Plc. I/We understand that the information given herein and the documents supplied are the basis for opening such account and I/We therefore warrant that such information is correct.

I/We have read the terms and conditions and conditions governing the operations of the account which are presented overleaf and agree to be bound by them.

1. _____
Name Signature
Day Month Year

2. _____
Name Signature
Day Month Year

FOR BANK USE ONLY

Documents Required

Saving Account

- 1) Duly completed Account opening Form
- 2) Specimen signature card duly completed
- 3) Two (2) Recent passport photograph
- 4) Proof of Identity: International passport, Driver's license, National ID card, Valid Nigerian Voters card (ordinal must be sighted)
- 5) Resident Permit (for Non-Nigerian)
- 6) Proof of Address: Utility bills etc (Certificate true copy is acceptable if original is not held)
- 7) Letter from Employer / School / NYSC (for Salary or Student Accounts)

Checked

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Deferred

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Waived

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Current Account

- 1) Duly completed Account opening Form
- 2) Specimen signature card duly completed
- 3) Two (2) recent passport photograph
- 4) Two (2) Independent and satisfactory references
- 5) Proof of Identity: International passport, Driver's license, National ID card, Valid Nigerian Voters card (ordinal must be sighted)
- 6) Proof of Address: Utility bills etc (Certificate true copy is acceptable if original is not held)
- 7) Letter from employer (for salary account)
- 8) Resident Permit (for Non-Nigerian)
- 9) Other Document provided

Checked

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Deferred

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Account Opening Authorised

A/C Manager's Code:

A/C Opened by: Name: _____ Signature: _____ Date: _____
Customer Service

Approved by: Name: _____ Signature: _____ Date: _____
OPERATIONS HEAD

Declaration

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I/We have read the terms and conditions and conditions governing the operations of the account which are presented overleaf and agree to be bound by them.

1. _____
Name_____
Signature

Day	Month	Year		

2. _____
Name_____
Signature

Day	Month	Year		

FOR BANK USE ONLY**Documents Required****Saving Account**

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Checked**Deferred****Waived**

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Checked**Deferred****Waived**

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Account Opening AuthorisedA/C Manager's Code: A/C Opened by: Name: _____ Signature: _____ Date: _____
Customer ServiceApproved by: Name: _____ Signature: _____ Date: _____
OPERATIONS HEAD

We confirm and agree that my/our account(s) and all banking transactions between me/us ("the Customer", "I", or "me", or "us" or "we") and Livingtrust Mortgage Bank Plc. ("the Bank") shall be governed by the conditions specified below and/or the terms of any specific agreement between me/us and the Bank or where not regulated by either the conditions or such agreement, by customary banking practices in Nigeria:

1. The Bank will not establish or operate the requested account(s) unless and until it has received the required supporting documents for the account, a list of which has been provided to us and is included with this application form.
2. The Bank is hereby authorized to undertake all "Know Your Customer" (KYC) procedures specified by applicable law and/or regulations and/or Bank policies including the confirmation of our details and legal status at the appropriate government registry. We hereby authorize you to debit my/our account without further notice to me/us for the costs attendant to such KYC procedures.
3. The Bank may, without prior notice, impose or change the minimum balance requirements for my/our account(s) or alter the applicable interest rate(s) for the charges relating to such account(s) or any of them.
4. The Bank is authorized, where the balance standing to the credit of my/our accounts is below the required minimum balance, to either amend the rate(s) of interest payable or close the account(s).
5. The Bank is authorized to transfer money from any deposit account, I/We maintain to any other account(s). I/We maintain with the Bank whose the required minimum.
6. The Bank shall, in addition to any right of set-off or similar right prescribed by law, be entitled, without notice, to combine and consolidate all or any of my/our or Accounts with the Bank (with) any liabilities to the Bank) and/or to set off or transfer any or all amounts owed by me/us or either of us or a related party to the Bank against any and all money which the Bank may hold for my/our account or any other credit be cash, cheques, valuables, deposits, securities, negotiable instruments or other assets belonging to me/us whether held on current or deposit account or otherwise and whether in Naira or any other currency (hereinafter referred to as "foreign currency").
7. The Bank shall be entitled to retain and not repay any amount whatsoever that it owed to me/us or which it holds on my/our behalf and until all amounts owed by me/us or the related party to the Bank have been repaid or discharged in full and, for so long as such amounts have not been discharged or repaid in full, the Bank shall be entitled to appropriate any amounts so owed to me/us or on my/our behalf in or towards the payment and discharge of the amounts owed by me/us or either of us or the related party to the Bank. "Related Party" means an entity in which the Customer is a director/shareholder; or the Customer's spouse(s), sibling(s), child/children, and/or parents; or an entity in which the Customer's spouse, sibling, and/or parent is a director/shareholder.
8. When effecting any set-off the Bank shall be entitled at its absolute discretion, with or without notice to us to convert any Naira or foreign currency into the currency in which the amount owed was incurred at the applicable official exchange rate for the currencies in question prevailing in Nigeria at the time of such conversion.
9. I/We shall be responsible for all costs, expenses and liabilities arising from the purchase, retention and sale of investments made on our behalf by the Bank which include but are not limited to all taxes, statutory fees, duties and levies.
10. The Bank is hereby authorized, in the absence of any written instruction to the contrary, to place my/our funds in any appropriate investment (which for the purpose of this clause shall include but not be limited to investments in Commercial Paper whether guaranteed by the Bank or Otherwise) or on deposit and to renew/reinvest at maturity any investments or deposit made in my/our name(s) on the same terms and conditions that applied to such investment/deposit immediately prior to its maturity or on such other terms and conditions as the Bank may, in its absolute discretion, consider appropriate under the circumstances.
11. The Bank may, unless otherwise instructed by me/us, retain on my/our behalf, on a safe custody basis, any investment instruments issued in respect of an investment made on my/our behalf and unless otherwise specifically agreed. I/We will not have recourse to the Bank for the value or worth of such investments.
12. Where the Bank, in the absence of any previous agreement as to rate of interest and costs and charges that will apply if my/our accounts or any of them becomes overdrawn, in its absolute discretion allows us to make any drawing that results in my/our account(s) or any of them becoming overdrawn, the Bank shall be entitled to charge such rate of interest and impose such charges as, in its absolute discretion, it considers appropriate in the circumstances and I/We agree to pay such interest and charges to the Bank on demand.
13. I/We agree that where I/We give any instruction for a payment(s) that in aggregate exceed(s) the amounts standing to the credit of my/our account(s) against which payment is to be made, the Bank reserves the right to decline to carry out such instruction or where there is more than one transaction, to select the transaction that shall be executed without reference to the date of dispatch or time or receipt of my/our instructions, if the Bank in its discretion makes any such payment for which our/my account is not funded we/I confirm our obligation to repay the Bank whether or not the Bank makes a demand, any outstanding sum in addition to charges and interest accrued thereon.
14. Where I/We maintain a credit account with the Bank in any foreign currency, the credit balance of such account may be held by the Bank with any bank or financial institution it considers first rate located in any country in which such foreign currency is legal tender. Such credit balance will accordingly be subject to all laws and applicable regulations in Nigeria and in the country in which such credit balance is held and the Bank shall not be held liable if the credit balance or any part thereof becomes unavailable as a result of any of the laws and regulations to which such credit balance is subject.
15. Where any un-cleared effects credited to my/our account(s) by the Bank are subsequently dishonoured and/or the Bank for any reason is required to repay to the paying banker or any other party all or any part of any amount credited to our account. The Bank will be entitled to debit my/our account(s) with the amount of such un-cleared effects and/or repaid amounts plus accrued interest and applicable bank charges.
16. No failure or delay in exercising any right power or privilege vested in the Bank by these conditions shall operate as a waiver thereof nor shall any partial exercise of such right, power or privilege preclude any other or further exercise thereof.
17. If any of the Conditions or the provisions specified herein are invalid, illegal or unenforceable in any respect under the law the validity, legality and enforceability of the remaining conditions and/or provisions contained herein shall not in any manner be affected or impaired thereby.
18. Commission and charges shall be levied in accordance with the Bank's standard scale of charges in force from time to time and copies of which are available on request. The Bank

19. Where these conditions are signed by or on behalf of more than one person as the Customer, all of such persons are bound by these terms and conditions.
20. Any communication by the Bank shall be deemed to have been made as soon as it is sent to the most recent address provided by me/us and the date indicated on the duplicate copy of such letter or on the Bank's mailing list will constitute the date on which communication was sent. Any statement or confirmation of any transaction between me/us or either of us and Bank shall be deemed to have been examined by me/us and to be conclusive and binding unless within 10 working days from the date specific such statement/confirmation, I/We or either of us advise the Bank in writing that an item contained therein is being disputed, whether or not such item was Made in accordance with the mandate from time to time given by me/us to the Bank.
21. I/We understand and acknowledge that electronic mail, facsimile and verbal communications are insecure transmission media where I/we advise the Bank to act the instruction in such manner, I/we however undertake to indemnify the Bank in for any loss it may suffer or incur by reason of its honoring my/our Letters, electric mail, facsimile or verbal instructions, irrespective of whether same are electronic fraudulent or issued otherwise than in accordance with the Mandate for my/our Accounts(s), any and all payment instructions issued in accordance with the Mandate for my/our account(s) and which bears or purports to bear the facsimile or electronic mail signature of the person(s) whose specimen signatures have been provided to the Bank by me/us. The Bank is hereby authorized to honour and to debit my/our account, for any and all payment instructions/confirmations issued or provided by me/us using pre-agreed format for same which may include but is not limited to oral or written instructions/confirmations and where given orally such oral or written instruction may if previously agreed involves the use of specific passwords(s) and when given in writing may be given by letter, facsimile or electronic mail.
22. I/We hereby authorized the Bank to debit my/our account with the cost incurred in respect of the issuance of the cheque book(s) for the above account.
23. Honour all cheques or other orders/instruments which may be drawn on the said account provided such cheques or orders/instruments are signed by me/us and to debit such cheques or orders/instruments to the said account whether such account be for the time being in credit or overdrawn in consequence of such debit without prejudice your right to refuse to allow any overdraft or increase of overdraft and in consideration, I/We agree.
 - A. To assume full responsibility for the genuineness or correctness and validity of all endorsements appearing on all cheques, orders, bills, notes, negotiable instruments, receipts and/or other documents deposited in my/our account.
 - B. To be responsible for any repayment of any overdraft with interest and to comply with the Bank's rules and new rates as advised by the Bank from time to time
 - C. To free the Bank from any responsibility for any loss or damage of fund deposited with the Bank due to any future government order, law, tax embargo, moratorium, exchange restriction and/or all other causes beyond the Bank's control.
 - D. That all funds standing to my/our credit are payable on demand only on such local currency as may be in circulation.
 - E. To be bound by any notification of change in the conditions governing the account directed to my/our last known address and any notice or letter sent to my/our last known address shall be considered as duly delivered and received by me/us at the time it would be delivered in the ordinary course of post
 - F. Customers should not write out cheques in staff's name. All cheques for deposits should be made out in customer's name.
 - G. Customers should not transfer money from their accounts into staff's accounts. Impromptu cash pick ups at the customer's premises by staff should not exceed N500,000
 - H. Customers who wish to enjoy cash pick up services should make a formal request which would be handled in accordance with the laid down procedure for cash pick up. Cash in excess of N500,000 should be paid over the counter by the customer.
 - I. That if a cheque credited to my/our individual account is returned dishonoured, the same may be transmitted to me/us through my/our last known address either by bearer or by post.
 - J. And I/we note that the Bank will accept no liability whatsoever for funds handed to members of the staff outside banking hours or outside hours or outside the bank's premises
 - K. That my/our attention has also been drawn to the necessity of safe guarding my/our passwords and access codes to the bank's non-branch channels including, but not limited to ATM, Internet Banking, Telephone Banking, Mobile Banking and SMS Banking, so that unauthorized persons are unable to gain access to it and to the fact that neglect of this precaution may be a ground for any consequential loss being charged to my/our account.
 - L. That any Bank is under no obligation to honour any cheque(s) drawn on the account unless there are sufficient fund in the account to cover the value of the said cheque(s) and I/we understand and agree that any such cheque(s) may be returned to me/us unpaid, but if paid, we are obliged to repay the bank on demand
 - M. That any disagreements with entries on my/our Bank statements will be made by me/us within 15 working days of the dispatch of the bank statements. Failing receipt by the bank of a notice of disagreement of the entries within 15days from the date of dispatch of my/our bank statements as rendered is correct
 - N. That any sum standing to the debit of the current account shall be liable to interest charges at the rate fixed by the Bank from time to time The Bank is authorized to debit from the account the usual banking charges, interest, commission, and any service charge set by Management from time to time.
 - O. Foreign currency cash withdraws from my/our account shall be subject to availability.
24. I/We hereby affirm that I/We are aware that it is a crime under the laws of the Federal Republic of Nigeria to issue cheques without sufficient funds in My/Our account in the value of My/Our cheques and I/We hereby undertake to bear all consequences and/or liabilities arising from My/Our instructions to the Bank to pay on cheques drawn on My/Our account where such account is not sufficiently funded with the value of My/Our Cheques.

Customer Signature