LivingTrust
Mortgage Bank PLC

2023

CORPORATE PROFILE

Performance Highlights

FOR THE YEAR ENDED 31 DECEMBER, 2022

Major items in statement of financial position

	2022 $	2021 $
Loans and advances to customers	23,216,033	16,972,552
Property and equipment	822,539	622,965
Assets held for sale	324,602	398,589
Deposit from customers	11,938,263	11,513,722
Borrowed funds	6,177,080	4,830,659
Share capital	5,434,783	5,434,782
Shareholders fund	8,143,370	7,009,035
Total assets	28,073,239	24,656,063

Major items in statement of profit or loss and other comprehensive income

	$	$
Gross earnings	5,519,361	3,538,646
Impairment loss	(204,591)	116,683
(charge)/writeback Profit before taxation	2,186,378	1,670,020
Taxation	(400,122)	(567,930)
Profit after taxation	1,786,257	1,102,089

Ratios

	%	%
Cost to income	46.18	48.81
Return on assets	6.36	4.47
Return on shareholders fund	21.94	15.72
Capital adequacy	54.88	95.52
Liquidity	32.89	60.90
Earnings per share (kobo)	16.43	10.14

The bank's share price has increased over the last two years from N0.60 to N1.43. Profit after Tax and Operating Income grew by 283% and 138% respectively in FY 2021 against performance in FY 2020. Net Profit Margin and Operating Income margin in 2021 stood at 31.14% and 85.75% respectively, with Interest Income and Non-Interest Income Margin coming in at 69.43% and 30.57% respectively.

Others

NUMBER OF BRANCHES	NUMBER OF STAFF	NUMBER OF SHARES IN ISSUE	DIVIDEND PAID	RATINGS
4	111	5 BILLION	$869,565.22	BBB+

LivingTrust Mortgage Bank Plc was incorporated on March 9, 1993. The Bank converted from a Private Limited Liability Company to a Public Limited Liability Company on January 25, 2013 and subsequently listed on the Nigerian Stock Exchange on December 11, 2013 where its shares are being publicly traded.

The principal activity of the Bank is the provision of mortgage financing, Real Estate Construction finance amongst other banking services to individuals, groups and corporate entities. The Bank has made significant impact in reducing housing deficits by advancing residential mortgage loans to thousands of individuals and has also financed tens of estate development projects across several states of the federation. Beyond its impact in Nigerian metropolises, the Bank has provided mortgage loans to several average and low-income earners to acquire residential houses in urban sprawls and semi-rural areas, in a bid to drive mortgage inclusion which is a fundamental strategic focus of the Bank. In consideration of the financial inclusion drive of the Bank, the Central Bank of Nigeria recently gave approval to the Bank as a participating financial institution in MSME funding. Since the CBN approval, Livingtrust Mortgage Bank Plc has disbursed loan facilities to over 620 small businesses across different regions of Nigeria. The Bank also participates in the National Housing Fund scheme.

1993

Incorporation to carry out banking activities and formal commencement of operations

2013

Privatization of the bank from Osun State Government and raising of additional N1.65 billion capital

2014

Listing on the Alternative Securities Market (ASM) of the Nigeria Stock Exchange (NSE)

2015

New Management team takes over, Restructuring and Re-Organizing

2016

Official Change of name from Omoluabi Savings & Loans Plc. to Omoluabi Mortgage Bank Plc.

2020

Strategic Management takes over, resulting in:

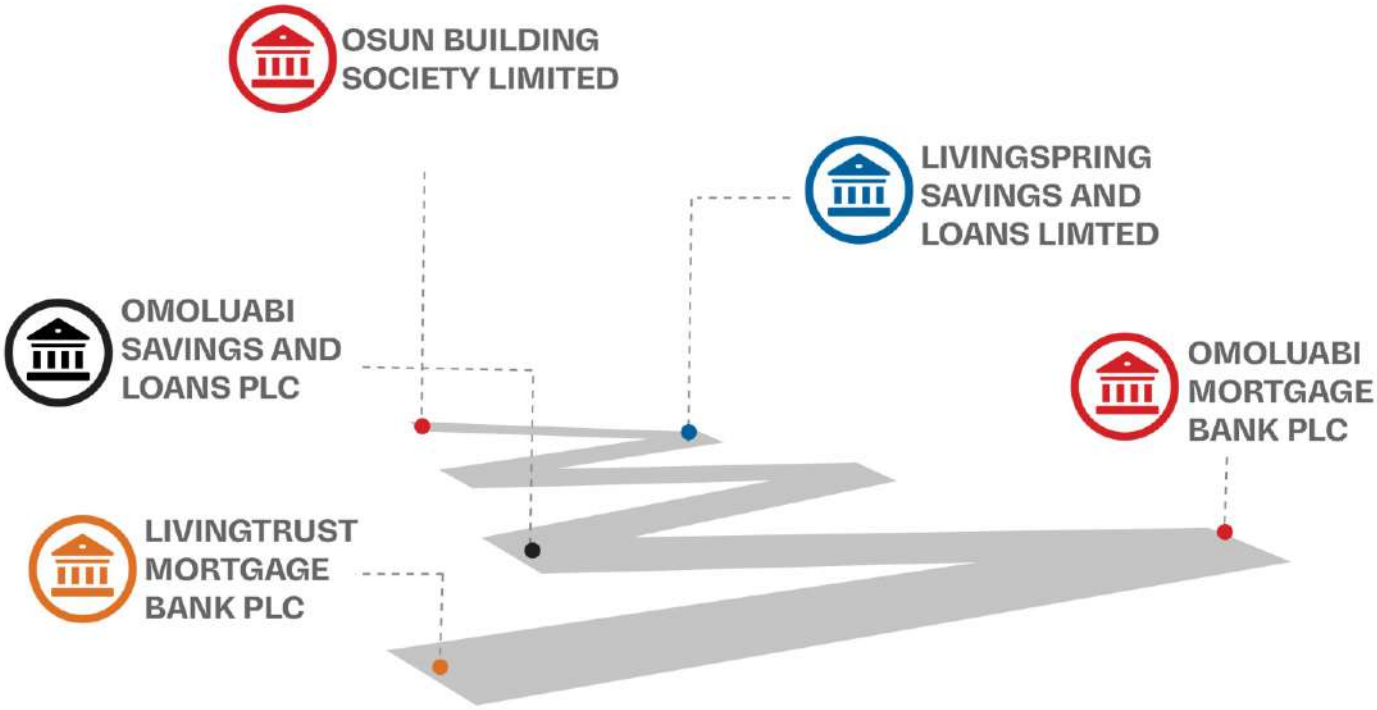
- Strategic Re-organizing and transformation of the Bank.
- Migration to the Growth Board on Nigeria Stock Exchange
- Change of Name from Omoluabi Mortgage Bank to LivingTrust Mortgage Bank Plc.

2022

The Bank begins re-capitalization to metamorphose into a National Mortgage Bank.

Current Ownership:

The Bank has issued 5,000,000,000 ordinary shares of N0.5k each. Majority shareholders include the Osun State Government, it's local governments, corporate bodies and individuals.



OUR STRATEGIC PARTNERS

FEDERAL MORTGAGE
NMRC
DBN Development Bank of Nigeria
SHELTER AFRIQUE
Verve
airtel
AXA MANSARD
Linkage Assurance Plc
AFRICAN ALLIANCE INSURANCE PLC
ROYAL EXCHANGE General Insurance
MUTUAL BENEFITS ASSURANCE PLC
Interswitch
remita
NIBSS Nigeria Inter-Bank Settlement System Plc
MTN
glo
Lasaco Assurance plc
Stac Insurance Plc
ipNX

OUR BUSINESS MODEL

OUR PURPOSE

FOR THE MASSES:

Relentlessly providing access to mortgage loans that ensures that the right to shelter of the people is upheld

FOR OUR EMPLOYEES:

Creating a working environment of Empathy, Mutual Respect and Unfailing cooperation that motivate all to attain their highest potential.

FOR OUR INVESTORS:

Efficient, effective and strategic utilization of every investment received, to ensure profitable and delightsome dividend is returned.

OUR VISION

To be the foremost Mortgage Bank enabling sustainable housing in our market.

OUR MISSION

Ensuring customer satisfaction by delivering superior performance, leveraging technology and a motivated team.

TO EMPLOYEES:
Providing a dignified working environment that yeilds limitless cooperation, leading to their attainment of the Zenith of their career.

TO CUSTOMERS:
Providing seamless access to Mortgage Products and services, ensuring optimum customer satisfaction and tremendously contributing to the development of the Nigerian housing sector.

TO REGULATORS:
To be a pacesetter in the application of guidelines that ensure a safe and stable Financial Services sector.

TO SHAREHOLDERS:
Delivering great ROE to investors Year on Year, for an age long mutually beneficial relationship.

TO COMMUNITY AND VENDORS:
Positively affecting businesses all around communities for sustainable growth and astonishing transformation of lives.

WHAT MAKES US UNIQUE: **M.A.T.E**

M	A	T	E
MARKET FOCUS: Holistic focusing on each state of the federation as a unique market. Development of unique strategies for the transformation of the housing sector. Creativity in aligning strategies with customers' needs.	**ACCESSIBILITY:** Commitment to swift access to mortgage loans for all and sundry	**TEAM WORK:** Collaboration with All relevant stakeholders to ensure actualization of our vision of providing sustainable housing.	**EXCELLENCE:** Commitment to excellence in all our engagements

OUR STRATEGIES:

01. Unparalleled risk management, coupled with strategic and effective deployment of capital to yield excellent returns to share holders.

02. Emphasize continuous employee development to optimize productivity.

03. Strategic operations management in unison with sound use of technology to guarantee great productivity, impact and profit.

04. Market share acquisition through innovative market penetration strategies that exponentially increase impact and deliver above the projected profit.

OUR ROAD MAP

1. EXPANDING OUR FUNDING BASE AND LENDING CAPACITY:

- We are attracting more investors with brilliant year-on-year Performance
- We are relentlessly expanding our retail banking, winning more customers and monumentally improving deposits
- Strategic partnerships with key players of various sectors of the economy.
- Unveiling innovative products tailored to meet the needs of our unique markets.

2. STRENGTHENING OUR HOST COMMUNITY FINANCIALLY.

"A wealthy community reduces the nation's housing deficit"

- Our vision as an institution of being the foremost mortgage bank enabling sustainable housing development in our nation, can only be perfectly achieved when MSMEs are empowered and helped to grow.

  We will ensure that in all our cities of operation, empowerment of MSMEs is a core focus while also reaping the multiplier effect of increase in deposits and mortgage request, being the result of growing businesses.

3. EMPLOYEE DEVELOPMENT

Building leadership from within.

- As a leading financial institution, it is of the utmost necessity that we prioritize the personal development of our employees to ensure that their potential is maximized and input unrivaled; each one a potential leader of limitless capacity.

  This is exactly what we are doing through regular exposure to world class Courses, Seminars, Trainings, Workshops and Programmes that constantly equip them to be the best: frontiers in the industry.

OUR TARGET MARKET

PRIMARY:

- RESIDENTIAL MORTGAGES.
- COMMERCIAL MORTGAGES.
- REAL ESTATE.
- NHF LOANS AND CONTRIBUTIONS.
- HOME IMPROVEMENT LOANS

SECONDARY:

MSMEs

RETAIL AND PERSONAL LOANS.

KEY SECTORS:

HOUSING

FINANCIAL

BUSINESS

EDUCATION

MID-TERM GOALS (2023-2025)

- Become a national mortgage bank
- Metamorphose into a Commercial bank
- Diversified Streams of income by exploring new frontiers.
- Impressive year-on-year growth in PAT

LONG TERM GOALS

- Become the leading financial institution in Nigeria
- Nigeria's most trusted bank brand
- Full coverage of the 36 states of the federation and the FCT

OUR PRODUCTS

LIABILITY PRODUCTS

- GOLD DEPOSIT CURRENT ACCOUNT ENTITY
- GOLD DEPOSIT CURRENT ACCOUNT INDIVIDUAL
- CURRENT ACCOUNT PUBLIC SECTOR
- CURRENT ACCOUNT SOCIAL OVERDRAFT
- SAVINGS REGULAR ACCOUNT
- SAVINGS STAR KIDDIES ACCOUNT
- SAVINGS TARGET ACCOUNT
- SAVINGS RENTAL ACCOUNT
- SAVINGS HOME OWNERS ACCOUNT
- SAVINGS STAFF ACCOUNT
- SAVINGS EASE SAVE ACCOUNT
- SAVINGS KARAKATA ACCOUNT

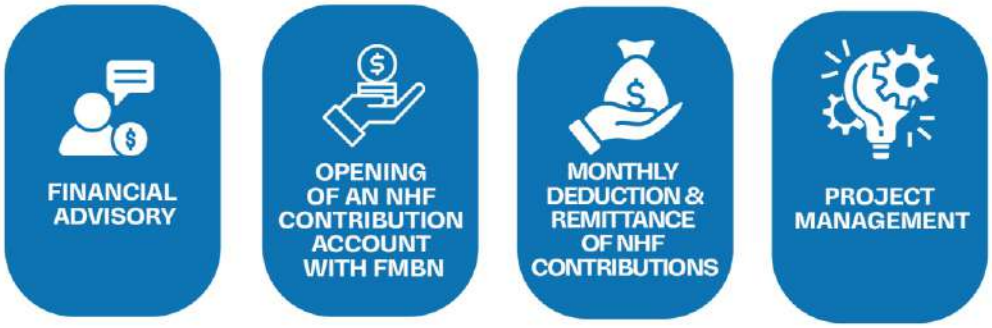
RISK ASSEST PRODUCTS

- RESIDENTIAL MORTGAGE LOANS
- NATIONAL HOUSING FUND (NHF) LOANS
- ESTATE DEVELOPMENT LOANS
- HOME ENHANCEMENT LOANS
- GOVERNMENT EMPLOYEE LOANS
- MSME LOANS

E-BUSINESS PRODUCTS

INVESTMENT

SERVICE OFFERINGS



OUR MOST-RECENT ACHIEVEMENTS (AWARDS)

2022

- Most Innovative Mortgage Banking Brand, Nigeria- *Global Brands, Britain*
- Africa's Most Reliable Mortgage Bank - *Africa Fintech Brands*
- Most Improved Mortgage Bank - *Africa Fintech Brands*
- Mortgage Bank of the year 2022- *Independent Newspaper*
- Service Ambassador Award : Highest Impact on MSME Accessing Credit - *Dev. Bank of Nig.*
- The Mortgage Bank of the Year - *Independent Finance Award*
- Adekunle Adewole, PhD. - Top Professionals who made impact in 2022- *Business Day*
- Other Financial Institutions (OFI) with the Highest Impact on MSME accessing Credit - *Dev. Bank of Nig.*
- Other Financial Institutions (OFI) with the highest impact on start-ups - *Dev. Bank of Nig.*

2021

- Company of the Year by: Commercial Banking Group
- Mortgage Bank of the Year by: Africa Housing Award
- Customer Appreciation Award by: Interswitch

BOARD OF DIRECTORS

Alhaji Adebayo Jimoh

Chairman

Alh. Adebayo Jimoh joined the services of John Holt Plc. (A British Multinational Company) as a Management Trainee in 1983 from where he rose through the ranks in quick succession to become the Deputy General Manager in charge of Operations for the company in 1993.

He served as General Manager for John Holt ventures from 1994-1996 and thereafter moved to Yamaha Almarine Company as General Manager in 1997.He was later promoted as Chief Executive in charge of Trade and Export for John Holt Group in Nigeria and West Africa before his appointment as Executive Director in charge of Group operations of John Holt Plc. in 2003.

In May 2005, he was appointed Group Managing Director/CEO of Odua Investment Company Limited, the investment basket of the five South Western states in Nigeria. He served for a period of nine years and retired in October 2014.

Alh. Adebayo Jimoh is a fellow of the national Institute of Marketing of Nigeria and a member of the Institute of Directors. He currently runs a cotton export business under the name Synergy Cotton and Agro Allied Company in partnership with Plexus cotton, UK. He is the Chairman of the Company. He is also the Chairman, University of Ibadan Bookshop Ltd; Chairman, Golden Age Universal services Ltd; Vice Chairman, Federal University of Technology Akure advancement board; National Vice Chairman, Nigeria Chamber of Commerce, Industry Mines and Agriculture (NACCIMA) and Board Member, National Orientation Agency, Abuja.

Prof. Charles Ukeje

Independent Non-Executive Director

Prof. Charles Ukeje, holds a doctoral degree in International Relations at Obafemi Awolowo University, Ile-Ife. He joined the Faculty of the University as a Graduate Assistant in 1992 and rose through the ranks to become University Professor in 2008. He has held prestigious awards, including the Fulbright Scholarship; taught and conducted research in major academic centers in Nigeria, the United States, Sweden, the United Kingdom and Ethiopia, including Oxford University's Department of International Development; and provided specialist consultancy advisory to major inter-governmental institutions such as ECOWAS, AU and several UN entities.

His teaching and research interests at the undergraduate and graduate levels as well as international consultancies, are at the intersections of peace, security and development issues in Africa. He has authored, co-authored or coedited over 50 publications in major peer-reviewed journals and books.

Professor Ukeje is widely traveled across Africa and beyond. He joined the Board of Livingtrust Mortgage Bank Plc with a wealth of experience having previously served at the highest levels in notable institutions such as the Advisory Board and Selection Committee of the Next Generation African Social Sciences Fellowship Programme of the Social Science Research Council in New York, and also on the Technical Committee of the Tana High-Level Forum on Security in Africa. He was recently invited to serve as Lead Author of the African Union Peace and Security Council- mandated continental study on the 'role and contributions of youth to peace and security in Africa.

Fehintola Olatunde-Agbeja

Independent Director

She is a Fellow of the Institute of Chartered Accountants of Nigeria who graduated in 1980 with a Bachelor of Science Degree in Computer Science and Mathematics from the University of Lagos, Lagos. Thereafter, she became an Audit Trainee at the accounting firm of Peat, Marwick, Ani, Ogunde & Co. (now KPMG) and qualified as a Chartered Accountant in 1987.

She joined the services of the Central Bank of Nigeria (CBN) as a Senior Supervisor in 1986 and her experience spanned over thirty-two (32) years in the key areas such as Banking Operations, Internal Audit, Banking and Other Financial Institutions Supervision amongst others. She has attended various leadership, management and professional courses in Nigeria, United Kingdom, Canada and the USA.

She became an Executive, that is, appointed an Assistant Director of the CBN in 2006, and further appointed as the Branch Controller of CBN Abeokuta Branch, Ogun State where she retired as a Director in September 2018. She joined Boff & Company as Executive Director, Finance and Administration in February 2019.

Yemi Adefisan

Non-Executive Director

Yemi Adefisan is the Group Chief Executive of CITITRUST Holdings Plc, a leading Investment Holding Firm in Africa. He is a seasoned Investment Banker with over 21 years of post-graduate experience and practice in Finance, especially in Commercial, Retail and Investment Banking, Alternative Investments and Manufacturing. He holds a Bachelor of Arts Degree in Business Management with Finance from the Edinburgh Napier University, UK, MSc. in Finance and Investment Management from the University of Salford, a Master's Degree in Business Administration (MBA) from the University of Chichester, UK, graduating with a Distinction and an Honorary Doctorate Degree from Swiss School of Business and Management (SSBM). He also obtained a Post Graduate Diploma in Management Science from Ladoke Akintola University, Oyo State.

Prior to assuming the current role, he served as the Executive Director, EAIN Capital Group, Regional Cash Card Manager at Skye Bank Plc, Managing Director, Crystal Microfinance Bank Limited, Relationship Manager at Pacific Bank Plc (now Unity Bank Plc) and Quality Control Inspector at Seven-Up Bottling Company Plc.

Yemi is an active member of numerous professional and industry associations. He is a distinguished Fellow of both the Nigerian Institute of Management (Chartered), National Institute of Marketing of Nigeria (Chartered), Institute of Credit Administration, Nigeria, Chartered Institute of Management Consultant of Nigeria and The Microfinance Association, United Kingdom. He is an Honorary Senior Member of the Chartered Institute of Bankers of Nigeria, a Member of the Institute of Directors of Nigeria, Nigeria Economic Summit Group (NESG), Member of the Global Advisory Council of Commonwealth Enterprise and Investment Council (CWEIC), United Kingdom.

He has attended several Executive Management and Board training programs at IESE Business School Barcelona, Spain. Lagos Business School, The Wharton School of the University of Pennsylvania, USA, The Housing Finance, Canada, and Strathmore University Business School, Kenya.

Yemi sits on the Board of over 15 companies across Africa and UK

Femi Adesina

Non-Executive Director

Mr Olufemi A. Adesina is a Financial, Marketing and Management professional with over 20 years of extensive and diverse experience in, Finance, Private Equity, Banking, and Venture Capital Marketing, Marketing Communication, Sales and Administration.

He started his career with KPMG before moving to the business group of a top Nigerian bank. He later moved to the Financial Control and Strategic Planning unit of the bank. He has worked with a number of other firms. In 2005, he became the pioneer Managing Director of Fluffy Enhancing lives Funds Limited, a private equity firm.

He consults for a lot of businesses, including Oasis Shefa Int'l Limited, Jineda Global Limited(both Oil brokerage firms) and Consultoria Foresighta Limitada, a Brazillian firm. He is a fellow of the National Institute of Marketing of Nigeria, fellow of the Certified Institute of Purchasing & Supply of Nigeria.
He holds MBA from Kensington University, Glendale, California. He also sits on the board of Fluffy Funds Limited, WheelyWheely Logistics Limited and Livingsprings Helicopters Limited.

Arc. Mamman-Da Umma Dambo

Independent Non-Executive Director

Arc. (Mrs.) Mamman-Da Umma Dambo, holds a bachelors and Master's degrees in Architecture at the Ahmadu Bello University, Zaria. After a brief stint with the Federal Capital Development Authority, she joined the banking industry in the year 2000. Arc. (Mrs.) Dambo has over 16years working experience in banking. She worked at National Bank of Nigeria, Wema Bank and EcoBank in various functions including Internal Control, Operations and Business Development. After leaving banking, Arc. (Mrs.) Dambo has devoted her time to public service. She recently served as the Chairperson of the Governing Board of National Commission for Museums and Monuments.

Arc. (Mrs.) Dambo has attended several Executive Management Courses and Board Training Programs at the local and international level. She has also served on the boards of several companies in Nigeria.

Dr. Adewole Adekunle

Managing Director

Adekunle is a strategic management expert with extensive experiential background in commercial and mortgage banking, spanning over 25years. He is also an Adjunct Faculty at a world-class Business School where he provides instructions to global co-learners with focus on strategic management, strategic human resources and leadership, organizational behavior and strategy execution. He has built and managed teams in matrix style fast paced business environments. As a Business Development Executive with acumen in business growth, Adekunle has leveraged on business turnaround strategies to rescue failing teams and businesses and turned them to highest performing teams and industry leaders in record time. With an uncanny ability to significantly improve team and individual performance, his prowess in improving productivity with very low attrition

rate over the years, has distinguished him as a sought after Senior Executive. His earlier career started with Banks like Omega Bank Plc, Standard Trust Bank (Now UBA Plc) and Broad Bank.

The varied experiences and trainings have exposed Adewole to the different aspects of Banking, the workings of firms and marketplace ordinances. Adewole joined the Banking industry in January 1998 and has since functioned in several areas including operations, corporate banking (large corporates), credit collections and recovery, retail and commercial banking, structured finance and public sector business. Adekunle later joined Equitorial Trust Bank in 2006 and remained with the Bank after the merger with Sterling Bank till 2018, when he voluntarily retired on General Management Cadre to pursue higher studies. As the Group Head of Credit Collections and Recovery of Sterling Bank in 2014, he consistently ensured that the Bank was the industry leader in recovery for three consecutive years while he superintended the Group, ensuring a 12.3% annual recovery rate which was significantly higher than the 4.05% industry average. Upon redeployment as Head of Large Corporates Group, he managed a balance sheet of circa $310m. Whilst in Structured Finance, he also delivered on several projects including Osun bond and sukkuk, rights issuance programs, assets acquisition and development of several major infrastructure. After his extensive educational expedition, Adekunle was called to lead the transformation of the then Omoluabi Mortgage Bank, now Livingtrust Mortgage Bank Plc. Although he took over an underperforming mortgage bank, Livingtrust Mortgage Bank unarguably became the most profitable listed mortgage bank in Nigeria under his watch as the Managing Director, in less than 3years.

Adekunle is a lifelong learner. He holds a Bachelor of Technology in Applied Metereology from the Federal University of Technology, Akure. He earned an MBA in Business Administration from the University of Ado-Ekiti. Thereafter, he proceeded to the Metropolitan School of Business & Management in the United Kingdom, where he had a Master of Business Administration in Finance. In his multidisciplinary quest, he also earned a Master in Business Law from the Metropolitan School of Business & Management, United Kingdom. Adekunle holds a Master of Philosophy in Business Administration from Babcock University. He earned his PhD in Business Administration (Strategic Management), also from Babcock University. So far, he has published five (5) peer reviewed articles on Organizational Behaviour in leading academic journals. In addition, he holds a Certificate in Entrepreneurship in Emerging Economies from Harvard University, USA. He is an alumnus of the Lagos Business School, where he attended the Advanced Management Program and INSEAD Business School where he attended the Global Management Program. Interestingly, Adekunle also bagged a Certificate in Urban Policing and Behavioral Psychology (Superintendent Course) from the Police Training School. He is an honorary senior member of the Chartered Institute of Bankers of Nigeria. He is also a Fellow of the Chartered Institute of Administration. Adekunle is an accomplished and award-winning professional.

Adekunle's passion for excellence has further taken him to Oxford University's Said Business School on a one year engagement with a cohort of other business leaders from 28 nations and 7 continents, where they are re-inventing best practices in Organizational Leadership. Adekunle's unusual purpose-driven leadership approach to business has been acknowledged far and wide. In 2022, he was recognized by the foremost financial tabloid in Nigeria as a "World Class Professional who made the difference in 2022" and was described as a strategic thinker and doer who contributes to national growth.

Aworonke Olaitan

Executive Director

Olaitan Aworonke has over 19 years wealth of experience in Commercial, Consumer, Retail and Mortgage Banking. Her experience cuts across various aspects of Compliance, Short and Long-term Financial Sustainability, Leadership, Operations, Business development, Branch Management, Relationship Management, Sales, Banking, Accounting, Marketing, Human Resources and Mortgage Banking. She has demonstrated strong business and technical skills and ability to lead diverse team with outstanding success.

Olaitan is a Fellow of the Institute of Chartered Accountants of Nigeria. (FCA) 2019, qualified as a chartered accountant in 2006. She is a Fellow, Institute of Chartered Economists of Nigeria (FCE) 2017, Fellow, Association of Enterprise Risk Management Professionals (FAERMP) 2019, and Associate member, Chartered Institute of Taxation of Nigeria (2018). Holds a Bachelor of Science degree in Accounting (2001) and Masters in Managerial Psychology (MMP) from the University of Ibadan, (2010).

Olaitan has attended various training courses in the last two decades, some of which are, Corporate Governance, Leadership Management, Enterprise Risk Management, Motivation and Leadership, Performance monitoring, Business Development, Relationship Management, Business Management, Sales, Customer Services, Retail Business and Strategic Marketing in developing economies. She also attended some short courses such as Strategic Leadership and Change Management, London School of Business and Finance (LSBF), Business Research, Herriot Watt University, Edinburgh, Scotland, Turning Strategy to action and The Effective Board Director at Lagos Business School (LBS).

She is the first Executive Director of the Bank in charge of Operations, Human Resources and Business Development and formerly, Group Head, Operations and Business Development. She had previously worked with Stanbic IBTC Bank, Fidelity Bank Plc. and Access Bank Plc. in various capacities. She is a member of Institute of Directors of Nigeria. Olaitan is married with kids.

Dr. Olumide Adedeji

Executive Director

Olumide Adedeji is a highly recognized banker and has 25 years' experience cutting across Retail Banking, Commercial Banking, Corporate Banking, Telecoms, Hospitality and Real Estate. He is a Fellow of the Institute of Chartered Accountants of Nigeria and an Associate of Charteted Institute of Taxation of Nigeria, a Certified Risk Manager, a Chartered Manager and a Forensic expert with Certified Forensic Investigation Professionals.

Olumide is a Deloitte-trained finance expert with demonstrated skills in driving highly competitive businesses, having maintained stellar track record of strong drive for new clients' acquisition, coverage, revenue growth, increased market share, innovative strategies, profitability and customer-centric product offerings in Botswana, Ghana and Nigeria. Olumide was at various times in charge of Consumer Banking as Deputy General Manager at Equitoria Trust Bank (now Sterling Bank Plc), Assistant Vice President (FCMB), Standard Chartered Bank, Diamond Bank Plc (now Access Bank Plc) and Fidelity Bank Plc. He has served on various banking committees such as Enterprise Risk Management Committee, Management Credit Committee, Asset and Liabilities Committee, Operational Risk Management Committee and Information Technology Steering Committee, providing strategic leadership for outstanding results. He holds a Doctorate Degree, Master of Science Degree and Bachelor of Science degree in Physics from the University of Ibadan, Oyo State.

He has attended various Management courses and trainings locally and internationally. Olumide enjoys travelling and music. He is married with children.

MANAGEMENT

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Executive Director

Olumide Adedeji is a highly recognized banker and has 25 years' experience cutting across Retail Banking, Commercial Banking, Corporate Banking, Telecoms, Hospitality and Real Estate. He is a Fellow of the Institute of Chartered Accountants of Nigeria and an Associate of Charteted Institute of Taxation of Nigeria, a Certified Risk Manager, a Chartered Manager and a Forensic expert with Certified Forensic Investigation Professionals.

Olumide is a Deloitte-trained finance expert with demonstrated skills in driving highly competitive businesses, having maintained stellar track record of strong drive for new clients' acquisition, coverage, revenue growth, increased market share, innovative strategies, profitability and customer-centric product offerings in Botswana, Ghana and Nigeria. Olumide was at various times in charge of Consumer Banking as Deputy General Manager at Equitoria Trust Bank (now Sterling Bank Plc), Assistant Vice President (FCMB), Standard Chartered Bank, Diamond Bank Plc (now Access Bank Plc) and Fidelity Bank Plc. He has served on various banking committees such as Enterprise Risk Management Committee, Management Credit Committee, Asset and Liabilities Committee, Operational Risk Management Committee and Information Technology Steering Committee, providing strategic leadership for outstanding results. He holds a Doctorate Degree, Master of Science Degree and Bachelor of Science degree in Physics from the University of Ibadan, Oyo State.

He has attended various Management courses and trainings locally and internationally. Olumide enjoys travelling and music. He is married with children.

Charles Olaluwoye

Group Head, Treasury and Institutional Funding

Charles is a consummate Banker with over fifteen (15) years' experience spanning Micro-Finance, Insurance, Retail, Commercial and Investment Banking. He is the Group Head, Lagos Business Office, Livingtrust Mortgage Bank PLC; a member of CITITRUST Group. Prior to his appointment, he served as Regional Director (South-West), Cititrust Development Partners, Regional Sales manager, Skye Bank Plc where he successfully led work groups and teams to various awards and recognitions, Guaranty Trust Assurance (now AXA Mansard) and Stanbic IBTC Bank Plc.

Charles is very passionate about mentorship and coaching entrepreneurs on business models. He holds a Masters in Project Management from University of Salford, UK. He is an alumnus of Babcock University, and also attended various C-suite trainings on Strategy (LBS), Leadership and Operational excellence from several bespoke institutions. He is a member of the Project Management Institute (PMI) and holds a certification from Oracle.

Timothy Olorunsogo Gbadeyan

Company Secretary/Group Head, Corporate Strategy /Head, Legal Services

Timothy is a consummate corporate attorney with experiential background in deals advisory, real estate finance, factoring, general commercial transactions, corporate governance, company secretarial services and regulatory compliance. He is a dedicated professional who believes that the law is first and foremost a tool of social re-engineering and this motivates him to use the instrumentality of the law to create bespoke solutions to transactional challenges in the corporate corridors. Timothy holds a Bachelor's Degree in Law from the University of Ilorin. He attended the Nigerian Law School, Bwari. He is currently studying at the Tekedia Institute, Boston for a Tekedia mMBA and Certificate in Business Innovation, Growth and Stability. He is also a member of the Chartered Global Investment Analyst Institute, New York. He is a seasoned Legal Practitioner with over a decade cognate experience.

Timothy began his career in top tier Law Firms including Messrs Greenfields where he played a pivotal role in the Receivership and Debt Recovery Team. He also worked as a Law Reporter/Editor at YWC Publishers Limited and also as Legal Officer at Tawona Properties Limited. Thereafter, Timothy went into Litigation and appeared as Lead Counsel before several superior courts of record. In 2014, Timothy returned to corporate practice as Company Secretary/Head, Legal of Hedgeworth Microfinance Bank Limited and later joined Infinity Trust Mortgage Bank PLC as the Head of Legal Services. He has attended several trainings and conferences on Loan documentation, Credit Processes, General Commercial Legal Documentation, Legal and Compliance Aspects of Company Secretarial Practice, International Conference on Land and Development, and so on.

Timothy is a member of the Nigerian Bar Association (NBA).

Gbenga Fatanmi

Treasurer

Gbenga has fourteen (14) years industry experience in the mortgage banking sub-sector. He is a Business Administration graduate of Olabisi Onabanjo University, Ago-Iwoye, Ogun State.

He began his corporate career with Cooperative Mortgage Bank Limited, Ibadan where with diligence and hard work, he rose to the position of Head of Internal Control. After eight years of meritorious service at Cooperative Mortgage Bank, he moved to Omoluabi Mortgage Bank Plc in January 2016. He has worked in Coop Savings and Loans Limited for more than 8 years where he has acquired experience in various capacities before joining the services of Omoluabi Mortgage Bank Plc.as head of Treasury Department.

During his tenure, the Bank was able to make unprecedented income on its investments. Through effective liquidity and fund management, he has been able to position the Bank as one of the leading mortgage banks in the country. Gbenga joined the services of Omoluabi Mortgage Bank in 2016 as the Treasury Officer of the Bank and his service in the Bank has really added value to the Bank.

Gbenga is self-driven and has a desire for success. This has given the opportunity of being appointed as the Group Head, Treasury of Cititrust Group.

Babatunde Tadese

Group Head, Credit Risk Management

Babatunde Tadese has over twelve (12) years' banking experience commencing with erstwhile Equitorial Trust Bank as a Credit Analyst and was the Hub Regional Credit Officer for the South West Region of the Bank in Ibadan. He was in charge of processing all loan requests including facilities such as Overdrafts, Term Loans, Guarantees and so on. He later moved to Sterling Bank Plc sequel to the merger between Equitorial Trust Bank (ETB) and Sterling Bank as a Loan Monitoring and Remedial Officer at Head Office in Lagos. He later served as Regional Head, Credit Collections & Residual Asset Management (South West) covering the entire South West States and Kwara.He left Sterling Bank in 2019 to join LivingTrust Mortgage Bank Plc as Head, Credit Collections and Remedial Management before he was appointed as the Head, Credit Risk Management in January 2021.

Babatunde bagged his first and second degree (MBA) from the prestigious University of Ilorin and has attended trainings on Credit Analysis, Loan Monitoring and Remedial Management, Emotional Intelligence, Leadership and Enterprise Risk Management. He is a thorough-bred Credit Executive and Banker who has demonstrated strong technical and credit analysis skills and a great ability to lead teams in achieving great success.

Mayowa Fayiga

Group Head-Business Development

Mayowa is an astute Banker with over thirteen (13) years experience in the Mortgage Banking Industry. She is the Group Head, Abuja Business Office, Livingtrust Mortgage Bank PLC, a member of CITITRUST Group.

Prior to her appointment, she served as an Administrative officer with Crystal Life Assurance Ltd, as Branch Manager and National Housing Fund Coordinator with Resort Savings & Loans PLC creating shelter and wealth for clients, as Business Development officer with Infinity Trust Mortgage Bank PLC where she successfully worked with Teams in liability generation and creation of quality risk assets to achieve awards and recognitions.

Mayowa holds a MBA in Financial Management from Ladoke Akintola University Ogbomoso. She had her first degree in Actuarial Science from the University of Lagos, Akoka Lagos State. She is also a graduate member of the Institute of Management (Chartered).

She has attended several trainings in Credit Risk Management, Target delivery, Behavioural Intelligence and Executive Team Leadership from the Prestigious Lagos Business School in 2022.

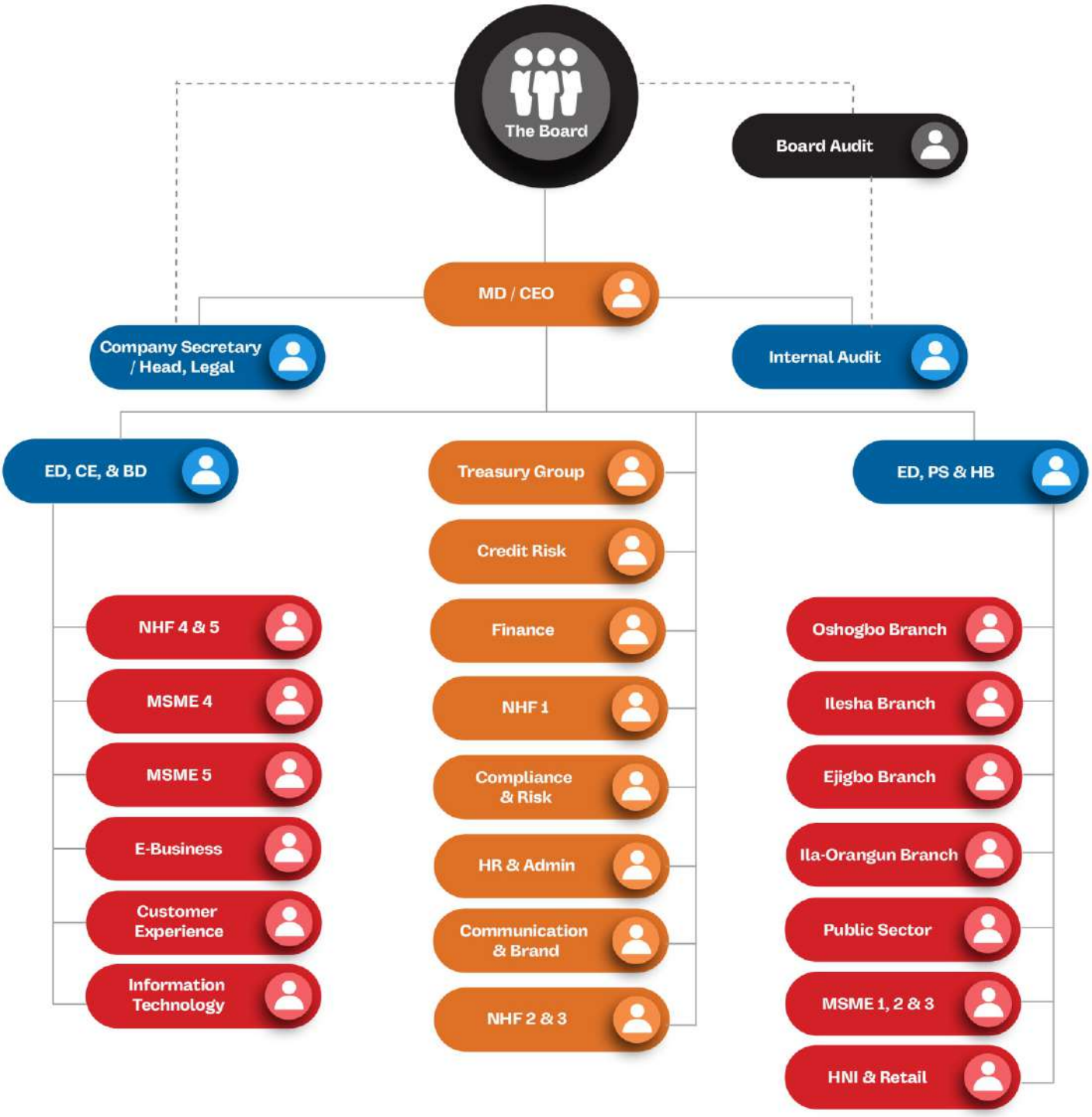
Yemisi Funmilayo Adesina

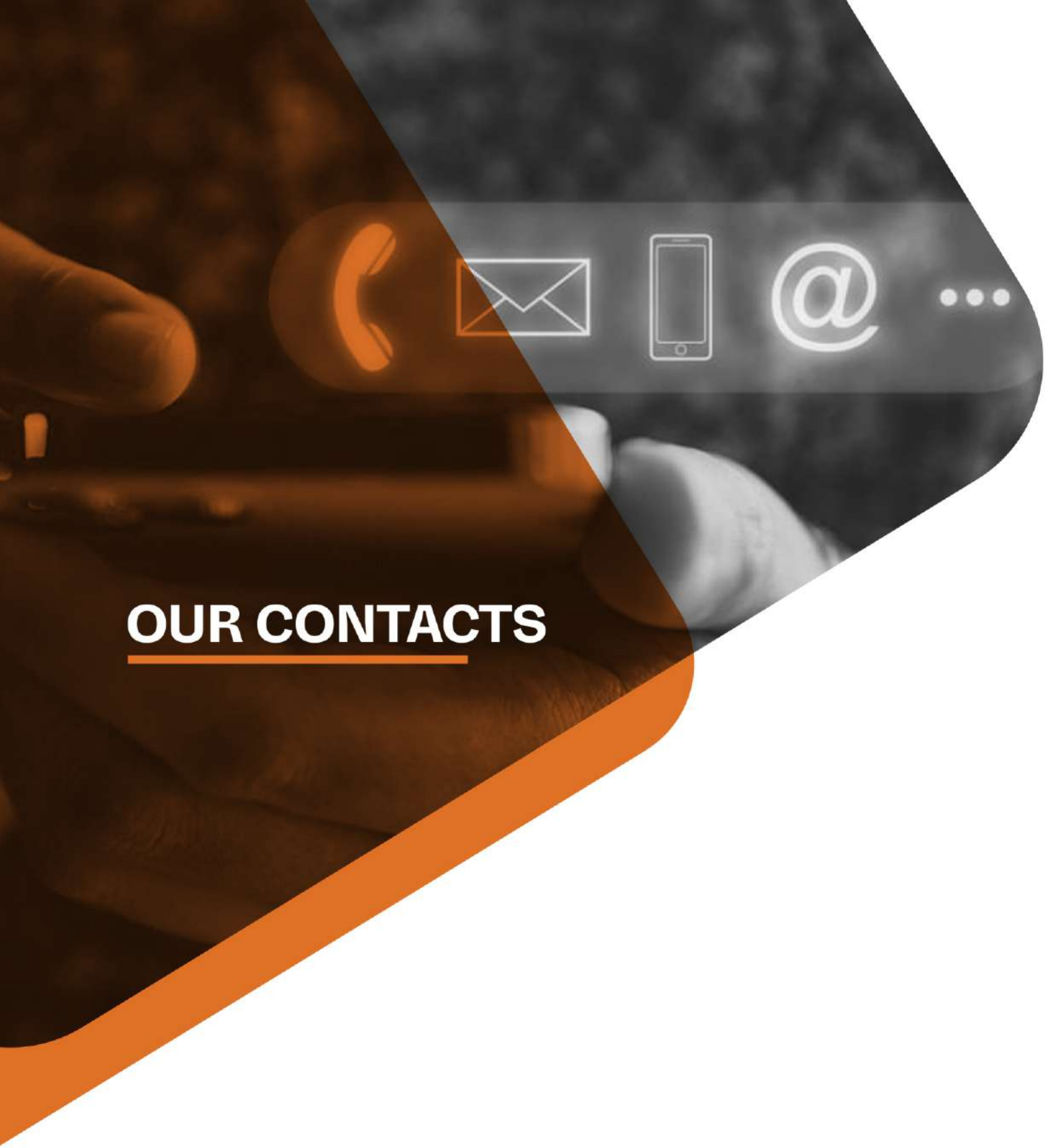
Financial Controller

Yemisi is an enthusiastic and hardworking individual, she a very detailed and result oriented person whose attention to details tremendously helps any organisation where she works. She is highly professional, dedicated to completing tasks to an excellent standard. She is success driven and enjoys making a difference. Yemisi has over Fourteen years' experience in banking financial Institutions where she has functioned in different capacities as Admin. Manager, Acting (Ag.) Human Resources Officer, Head of Compliance Department and currently she is the Financial Controller of LivingTrust Mortgage Bank Plc.

During the period she occupied the position of the Head, Compliance Department she built the department from the scratch and put right structure in place which is being used in the department till date, she ensured full compliance with regulatory requirements, internal practices, laws, training, programs. Her dedication to work made her employer Omoluabi Mortgage Bank Plc now LivingTrust Mortgage Bank Plc to be recognised as one of the best in Mortgage industry in Nigeria in terms of compliance with Regulatory requirement. She has HND (Accounting) from Federal Polytechnic Auchi and Bsc (Applied Accounting) from Oxford Brookes University. She is a member of Association of Chartered Certified Accountants, UK (ACCA), Chartered Institute of Taxation of Nigeria (CITN), Compliance Institute, Nigeria (CIN). She has undergone several trainings for the purpose of her career and personal development.

CORPORATE STRUCTURE





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